

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE 3RD QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2015 RM '000	Preceding Year Corresponding quarter ended 31/3/2014 RM '000	Current Year to date 31/3/2015 RM '000	Preceding Year Corresponding period 31/3/2014 RM '000
Revenue	32,728	22,468	86,252	70,956
Cost of sales	(24,254)	(17,906)	(64,767)	(54,786)
Gross profit	8,474	4,562	21,485	16,170
Operating expenses	(5,141)	(4,522)	(15,037)	(13,783)
Finance cost	(49)	(39)	(117)	(113)
Other income	1,152	7,262	2,309	9,941
Profit before tax	4,436	7,263	8,640	12,215
Tax expense	(1,125)	(625)	(2,381)	(1,462)
Profit for the period	3,311	6,638	6,259	10,753
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	26	57	7	(76)
Currency translation differences for foreign operations	192	559	633	691
Total comprehensive income for the period	3,529	7,254	6,899	11,368
Profit for the period attributable to :-				
Owners of the parent	3,083	6,567	6,076	10,548
Non-controlling interest	228	71	183	205
	3,311	6,638	6,259	10,753
Total comprehensive income attributable to :				
Owners of the parent	3,268	7,175	6,683	11,133
Non-controlling interest	261	79	216	235
	3,529	7,254	6,899	11,368
Basic/diluted earning per share (sen)	4.58	9.75	9.02	15.66

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 308279-A)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015**

	(Unaudited) As at current financial period 31/3/2015 RM '000	(Audited) As at preceding financial period 30/06/2014 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	64,772	65,143
Investment Properties	2,011	-
Land held for property development	29,884	27,950
Available-for-sale financial assets	-	117
Intangible assets	245	238
	96,912	93,448
<b>Current Assets</b>		
Inventories	13,103	11,377
Trade and other receivables	36,303	24,371
Tax assets	17	415
Cash & cash equivalents	31,686	36,157
	81,109	72,320
<b>Total Assets</b>	178,021	165,768
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	1,753	1,753
Fair value reserve	-	(7)
Currency translation reserve	2,012	1,412
Retained profits	61,144	57,117
	65,700	61,067
Equity attributable to owners of the Company	133,781	129,148
Non-controlling interests	978	762
<b>Total Equity</b>	134,759	129,910
<b>Non-Current Liabilities</b>		
Loans and borrowings	10,818	11,152
Deferred tax liabilities	3,699	3,656
	14,517	14,808
<b>Current Liabilities</b>		
Trade and other payables	27,156	19,781
Loans and borrowings	621	1,237
Tax liabilities	967	32
	28,744	21,050
<b>Total Liabilities</b>	43,261	35,858
<b>Total Equity and Liabilities</b>	178,021	165,768
Net assets per ordinary share attributable to owners of the Parent(RM)	1.99	1.92

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2015**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000		RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2014</b>	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	7	-	600	6,076	6,683	216	6,899
Dividends to owners of the Company	-	-	-	-	-	-	(2,021)	(2,021)	-	(2,021)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	(28)	(28)	-	(28)
<b>Balance as at 31 March, 2015</b>	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>-</u>	<u>1,753</u>	<u>2,012</u>	<u>61,144</u>	<u>133,781</u>	<u>978</u>	<u>134,759</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 31 MARCH 2014**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Fair Value reserve RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profit RM'000		RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2013</b>	68,081	(888)	1,680	-	203	963	48,289	118,328	1,677	120,005
Total comprehensive income for the period	-	-	-	(76)	-	661	10,548	11,133	235	11,368
Dividend paid to owners of the Company	-	-	-	-	-	-	(1,324)	(1,324)	-	(1,324)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(320)	(320)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	33	33
<b>Balance as at 31 March, 2014</b>	<u>68,081</u>	<u>(888)</u>	<u>1,680</u>	<u>(76)</u>	<u>203</u>	<u>1,624</u>	<u>57,513</u>	<u>128,137</u>	<u>1,625</u>	<u>129,762</u>

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS ENDED 31 MARCH 2015**

	(Unaudited) Period Ended 31/3/2015 RM '000	(Unaudited) Period Ended 31/3/2014 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	8,640	12,215
Adjustments for:		
- Non-cash items	3,718	3,890
- Non-operating items	(159)	(7,915)
Operating profit before changes in working capital	<u>12,199</u>	<u>8,190</u>
Changes in working capital:		
- Net change in current assets	(13,658)	(1,165)
- Net change in current liabilities	6,711	(307)
Net cash generated from operating activities	<u>5,252</u>	<u>6,718</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Issue of shares to Non-controlling interest	-	33
Interest received	359	456
Sale/(Purchase) of available-for-sales financial assets	117	(116)
Purchase of land held for property development/development cost	(1,934)	(14,530)
Purchase of property, plant and equipment	(7,124)	(7,159)
Proceeds from disposal of property, plant and equipment	864	8,519
Net cash used in investing activities	<u>(7,718)</u>	<u>(12,797)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to Non-controlling interest	-	(313)
Interest paid	(117)	(113)
(Decrease)/increase in loans and borrowings	(949)	92
Short term deposits pledged as security value	(370)	-
Net cash used in financing activities	<u>(1,436)</u>	<u>(334)</u>
Currency translation differences	(938)	223
Net Change in Cash & Cash Equivalents	(4,841)	(6,190)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>35,739</u>	<u>33,869</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u><u>30,898</u></u>	<u><u>27,679</u></u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	2,003	5,059
Deposits not pledged	8,860	7,127
Cash & bank balances	20,035	15,493
	<u><u>30,898</u></u>	<u><u>27,679</u></u>

# Note: Deposits amounting to RM788,513 (31.3.2014: RM418,339) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31<sup>st</sup> March 2015. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2014)**